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(Stock Exchange Code 7972)  
March 8, 2022

**To Shareholders with Voting Rights:**

President Yoshiro Hirai  
ITOKI CORPORATION  
Head Office: 1-6-11 Awajimachi,  
Chuo-ku, Osaka

**NOTICE OF  
THE 72ND ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

The 72nd Ordinary General Meeting of Shareholders of ITOKI CORPORATION (the “Company”) will be held for the purposes stated below.

Instead of attending the meeting, you can exercise your voting rights by either of the methods below. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

**[Exercise of your voting rights in writing]**

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it to us by post so that it can reach us by 5:45 p.m. on Wednesday, March 23, 2022.

**[Exercise of your voting rights by electromagnetic method (via the Internet, etc.)]**

Please exercise your voting rights by 5:45 p.m. on Wednesday, March 23, 2022, in accordance with the “Guidance on the Exercise of Your Voting Rights by Electromagnetic Method via the Internet, Etc.” on page 6 of the Japanese original.

- 1. Date and Time:** Thursday, March 24, 2022, at 10 a.m. Japan time  
(Doors open at 9 a.m.)
- 2. Place:** Conference hall on the 9th floor of the Company’s Osaka Showroom located at 1-6-11 Awajimachi, Chuo-ku, Osaka, Japan  
(Please refer to the map at the end of this notice.)
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report, Consolidated Financial Statements for the Company’s 72nd Fiscal Year (January 1, 2021–December 31, 2021) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
  2. Non-Consolidated Financial Statements for the Company’s 72nd Fiscal Year (January 1, 2021–December 31, 2021)

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation
- Proposal 3:** Election of Seven (7) Directors
- Proposal 4:** Election of One (1) Substitute Audit & Supervisory Board Member

#### **4. Other Matters concerning the Meeting**

- (1) If you wish to attend the meeting by a proxy, please present the shareholder's Voting Rights Exercise Form and a letter of proxy.
  - (2) If you exercise your voting rights both in writing and by electromagnetic method (via the Internet, etc.), your voting rights exercised by electromagnetic method shall be treated as the valid vote.
  - (3) If you exercise your voting rights more than once by electromagnetic method (via the Internet, etc.), the last exercise of your voting rights shall be treated as the valid vote.
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- If attending the meeting in person, please present the enclosed Voting Rights Exercise Form at the reception desk.
  - Among the documents to be provided together with this convocation notice, the Matters Concerning Stock Acquisition Rights, etc., Systems for Ensuring Appropriate Business Operations and Outline of their Operational Status in the Business Report, Consolidated Statement of Changes in Net Assets, the notes to the Consolidated Financial Statements, Non-Consolidated Statement of Changes in Net Assets and the notes to the Non-Consolidated Financial Statements are disclosed on the Company's Web site (<https://www.itoki.jp/>) and not provided herewith pursuant to the applicable law and Article 16 of the Company's Articles of Incorporation.
  - If any revisions are made to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-Consolidated Financial Statements, the revised versions will be posted on the Company's Web site (<https://www.itoki.jp/>).

# Reference Documents for the General Meeting of Shareholders

## Proposals and Reference Information

### Proposal 1: Appropriation of Surplus

Regarding the appropriation of surplus, we would like to propose the following.

#### Matters concerning the year-end dividend

The Company recognizes profit distribution as an important managerial issue and makes it a basic policy to ensure the continuous and stable payment of dividends to shareholders based on comprehensive consideration of its status of earnings, enhancement of internal reserves and future development of business operations from a long-term perspective. In line with this policy, we would like to propose the payment of the year-end dividend for the fiscal year ended December 31, 2021, as follows.

- (1) Type of dividend property: Cash
- (2) Matters concerning the allotment of dividend property and the total amount thereof:  
¥15 per share of common stock of the Company  
In that case, total cash dividends will be ¥678,096,600.
- (3) Date on which the dividend of surplus will become effective: March 25, 2022

**Proposal 2:** Partial Amendments to the Articles of Incorporation

1. Reason for the amendments

A system for providing general shareholder meeting materials in electronic format will be implemented with the enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) on September 1, 2022. Accordingly, the Company intends to amend the Articles of Incorporation as follows.

- (1) Amended Article 16, Paragraph 1 provides for taking electronic provision measures for information contained in the reference documents, etc. for the general meeting of shareholders.
- (2) Amended Article 16, Paragraph 2 establishes a provision for limiting the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provision for the internet-based disclosure of reference data for general meeting of shareholders (Article 16 of the current Articles of Incorporation) is deleted as it is no longer necessary.
- (4) With the establishment and deletion of the above-mentioned provisions, supplementary provisions related to the effective date, etc. are established. These supplementary provisions shall be deleted after the lapse of a predetermined period of time.

2. Details of the amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Article 16 (<u>Internet-based Disclosure of Reference Data for General Meeting of Shareholders</u>)  <u>In convening a general meeting of shareholders, the Company may deem to have supplied information about matters to be stated or indicated in reference-documents for the general meeting, business reports, financial statements and consolidated financial statements to shareholders, by disclosing the information via an Internet-used method in accordance with the applicable Ordinance of the Ministry of Justice.</u></p> <p>(Newly established)</p>	<p>(Deleted)</p> <p>Article 16 (<u>Electronic Provision Measures, Etc.</u>)  <u>In convening a general meeting of shareholders, the Company shall take electronic provision measures for information contained in the reference documents, etc. for the general meeting of shareholders.</u>                      2 <u>Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p data-bbox="965 212 1260 241" style="text-align: center;">Supplementary Provisions</p> <p data-bbox="805 275 1420 712"><u>Article 2</u> The deletion of Article 16 (Internet-based Disclosure of Reference Data for General Meeting of Shareholders) of the current Articles of Incorporation and the establishment of Article 16 (Electronic Provision Measures, Etc.) in the amended Articles of Incorporation shall come into effect on the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Date of Enforcement”).</p> <p data-bbox="901 723 1420 936">2. Notwithstanding the provision of the preceding paragraph, Article 16 of the current Articles of Incorporation shall remain in force with respect to any general meeting of shareholders to be held on a date within six months from the Date of Enforcement.</p> <p data-bbox="901 947 1420 1160">3. These supplementary provisions shall be deleted after the lapse of six months from the Date of Enforcement or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</p>

**Proposal 3: Election of Seven (7) Directors**

The terms of office of all seven (7) Directors—Masamichi Yamada, Yoshiro Hirai, Kenji Makino, Eiji Funahara, Yoshiaki Moriya, Hiroshi Nagata, and Shiro Nitanaï—will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of seven (7) Directors is proposed.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Masamichi Yamada <span style="border: 1px solid black; padding: 2px;">Reappointment</span>	Chairman	19 out of 19 meetings
2	Koji Minato <span style="border: 1px solid black; padding: 2px;">New appointment</span>	Senior Advisor	—
3	Kenji Makino <span style="border: 1px solid black; padding: 2px;">Reappointment</span>	Director, Senior Managing Executive Officer and General Manager, Planning Division	19 out of 19 meetings
4	Eiji Funahara <span style="border: 1px solid black; padding: 2px;">Reappointment</span>	Director, Managing Executive Officer and General Manager, Production Division	19 out of 19 meetings
5	Yoshiaki Moriya <span style="border: 1px solid black; padding: 2px;">Reappointment</span>	Director, Managing Executive Officer and General Manager, Administration Division	14 out of 14 meetings
6	Hiroshi Nagata <span style="border: 1px solid black; padding: 2px;">Reappointment</span> <span style="border: 1px solid black; padding: 2px;">External Director</span> <span style="border: 1px solid black; padding: 2px;">Independent Officer</span>	External Director	19 out of 19 meetings
7	Shiro Nitanaï <span style="border: 1px solid black; padding: 2px;">Reappointment</span> <span style="border: 1px solid black; padding: 2px;">External Director</span> <span style="border: 1px solid black; padding: 2px;">Independent Officer</span>	External Director	19 out of 19 meetings

(Note) As Mr. Yoshiaki Moriya was appointed at the 71st Ordinary General Meeting of Shareholders held on March 24, 2021 and assumed the office of Director. Therefore, the status of his attendance at the Board of Directors meetings is based on the number of Board of Directors meetings that were held after his assumption of office.

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
1	<p>Masamichi Yamada (May 5, 1940)</p> <p><u>Reappointment</u></p> <p>Attendance at the Board of Directors meetings (FY2021) 19 out of 19 meetings (100%)</p>	<p>April 1964      Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>June 1991      Director, The Mitsubishi Bank, Ltd.</p> <p>June 1995      Managing Director, The Mitsubishi Bank, Ltd.</p> <p>April 1996      Managing Director, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)</p> <p>June 2000      Senior Managing Director, The Bank of Tokyo-Mitsubishi, Ltd.</p> <p>September 2002 Representative Director and Chairman, Mitsubishi Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)</p> <p>June 2004      Full-Time Corporate Auditor, TOKYU CORPORATION</p> <p>June 2005      Director of the Company</p> <p>June 2007      Chairman of the Company (current)</p> <p>[Significant concurrent positions]</p> <p>Chairman, Genki Plaza Medical Center for Health Care</p> <p>Chairman, Incorporated Foundation Tokyo Kenbikyo-In</p> <p>Chairman, Japan Facility Management Association</p>	763,867
	Reason for appointment as Director	Having led the Company and its group as Chairman and Director for many years, Mr. Masamichi Yamada has accumulated abundant experience and deep insight in overall management. He has adequately fulfilled the roles of making decisions on the Company's important managerial issues and supervising the execution of its business operations and was therefore reappointed as a candidate for Director.	
2	<p>Koji Minato (May 21, 1970)</p> <p><u>New appointment</u></p> <p>Attendance at the Board of Directors meetings (FY2021) —</p>	<p>April 1994      Joined NIPPON TELEGRAPH AND TELEPHONE CORPORATION (NTT)</p> <p>July 2008      Joined Sun Microsystems Japan</p> <p>June 2010      Senior Manager for Customer Support, Oracle Corporation Japan (Business integration with Sun Microsystems)</p> <p>June 2015      Operating Officer, Chief of Staff, CEO Office, Oracle Corporation Japan</p> <p>August 2018    Corporate Executive Officer, Executive Deputy President &amp; COO, Oracle Corporation Japan</p> <p>August 2019    Director, Member of the Board, Corporate Executive Officer, Executive Deputy President &amp; COO, Oracle Corporation Japan</p> <p>September 2021 Joined ITOKI CORPORATION; Senior Advisor (current)</p>	7,981
	Reason for appointment as Director	Mr. Koji Minato has a proven track record in a wide range of fields at a major telecommunications company and major foreign IT companies. He had been leading the management of a company until just before he joined the Company as a senior advisor, and has accumulated abundant experience and deep insight. He is expected to push forward structural reforms to enhance the earning power of the Company's business and advancement of business strategies based on DX, and was therefore newly appointed as a candidate for Director.	

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p data-bbox="209 501 392 562">Kenji Makino (January 8, 1957)</p> <p data-bbox="220 591 381 620"><u>Reappointment</u></p> <p data-bbox="193 651 408 801">Attendance at the Board of Directors meetings (FY2021) 19 out of 19 meetings (100%)</p>	<p data-bbox="432 271 1267 1025"> April 1980      Joined the former ITOKI Co., Ltd. (“former ITOKI”)  October 1992    General Manager, Okayama Branch of former ITOKI  December 2000   General Manager, Corporate Customer Sales Department of  former ITOKI  March 2004      General Manager, Associated Companies Control Department  of former ITOKI  January 2005    Transferred to, ITOKI TOKO Co., Ltd. (as President)  January 2010    Executive Officer and General Manager, Logistics Control  Department Group of the Company  January 2011    Executive Officer and General Manager, Corporate Planning  Control Department Group of the Company  January 2012    Executive Officer and General Manager, Planning Division of  the Company  January 2013    Managing Executive Officer and General Manager, Planning  Division of the Company  March 2015      Director, Managing Executive Officer and General Manager,  Planning Division of the Company  January 2016    Director, Managing Executive Officer, General Manager,  Planning Division, and General Manager, Construction and  Logistics Department Group of the Company  January 2019    Director, Managing Executive Officer, General Manager,  Planning Division, and General Manager, Business Reform  Department Group of the Company  January 2021    Director, Senior Managing Executive Officer and General  Manager, Planning Division of the Company (current) </p>	31,333
	Reason for appointment as Director	Mr. Kenji Makino has abundant experience and deep insight from his career in corporate planning and as president of a group company. He has adequately fulfilled the roles of making decisions on the Company’s important managerial issues and supervising the execution of its business operations and was therefore reappointed as a candidate for Director.	



No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Eiji Funahara (March 4, 1959)  <u>Reappointment</u>  Attendance at the Board of Directors meetings (FY2021) 19 out of 19 meetings (100%)	April 1982      Joined ITOKI CORPORATION (formerly Itoki Kosakusho Co., Ltd.) June 2005      General Manager, Facilities Equipment Engineering Department of the Company January 2008    General Manager, Electronic Equipment Device Manufacturing Plant of the Company January 2013    General Manager, Facilities Equipment Engineering Department of the Company January 2014    General Manager, Production Department Group, Production Division of the Company January 2015    Executive Officer and General Manager, Production Department Group, Production Division of the Company January 2016    Executive Officer and Deputy General Manager, Production Division and General Manager, Production Department Group of the Company January 2019    Executive Officer and General Manager, Quality Assurance Division, Deputy General Manager, Production Division, and General Manager, Production Department Group of the Company January 2020    Managing Executive Officer and General Manager, Production Division, General Manager, Quality Assurance Division, and General Manager, Production Department Group of the Company March 2020      Director, Managing Executive Officer, General Manager, Production Division, General Manager, Quality Assurance Division, and General Manager, Production Department Group of the Company January 2021    Director, Managing Executive Officer and General Manager, Production Division of the Company (current)	21,022
		Reason for appointment as Director Mr. Eiji Funahara has been engaged in the business execution of production division for many years, accumulating abundant experience and deep insight. He has adequately fulfilled the roles of making decisions on the Company's important managerial issues and supervising the execution of its business operations and was therefore reappointed as a candidate for Director.	

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
5	<p>Yoshiaki Moriya (March 31, 1960)</p> <p><u>Reappointment</u></p> <p>Attendance at the Board of Directors meetings (FY2021) 14 out of 14 meetings (100%)</p>	<p>April 1982      Joined The Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)</p> <p>July 1988      Seconded to The Export-Import Bank of Japan (currently Japan Bank for International Cooperation)</p> <p>May 1992      International Planning Department of The Dai-Ichi Kangyo Bank, Limited</p> <p>October 1995   Section Manager, Non-Japanese Sales Section at Hong Kong Branch of The Dai-Ichi Kangyo Bank, Limited</p> <p>March 2006    General Manager, MITAKA Branch of Mizuho Bank, Ltd.</p> <p>April 2007    General Manager, Personal Planning Department of Mizuho Bank, Ltd.</p> <p>April 2009    General Manager, NAGOYA-CHUO Branch of Mizuho Bank, Ltd.</p> <p>October 2010   Adviser, Mizuho Corporate Bank, Ltd.</p> <p>January 2011   Joined ITOKI CORPORATION; Executive Officer and Deputy General Manager, Administration Division</p> <p>January 2012   Executive Officer and General Manager, Administration Division of the Company</p> <p>January 2015   Managing Executive Officer and General Manager, Administration Division of the Company</p> <p>March 2021    Director, Managing Executive Officer and General Manager, Administration Division of the Company (current)</p>	22,892
	Reason for appointment as Director	Mr. Yoshiaki Moriya has abundant experience and deep insight in financial institutions and the Company's administrative division. He has adequately fulfilled the roles of making decisions on the Company's important managerial issues and supervising the execution of its business operations as well as enhancing the function of the Board of Directors, and was therefore reappointed as a candidate for Director.	
6	<p>Hiroshi Nagata (February 22, 1941)</p> <p><u>Reappointment</u> <u>External Director</u> <u>Independent Officer</u></p> <p>Attendance at the Board of Directors meetings (FY2021) 19 out of 19 meetings (100%)</p>	<p>April 1970      Joined MITSUI &amp; CO., France</p> <p>June 1996      Director, MITSUI &amp; CO., LTD. ("MITSUI")</p> <p>June 1999      Managing Director, MITSUI President, MITSUI &amp; CO. EUROPE PLC</p> <p>April 2002      Representative Director, Executive Vice President and Chemicals Group President, MITSUI</p> <p>June 2004      Advisor to MITSUI</p> <p>April 2005      Visiting Professor at Waseda University Graduate School of Commerce (MBA Course)</p> <p>March 2008    External Director of the Company (current)</p> <p>October 2018   President and Representative Director, CLEA Holdings Co., Ltd. (current)</p> <p>December 2021 External Director, CLEA Japan, Inc. (current)</p> <p>[Significant concurrent positions] President and Representative Director, CLEA Holdings Co., Ltd.</p>	45,806
	Reason for appointment as External Director and expected roles	Mr. Hiroshi Nagata has abundant experience and deep insight in corporate management. He has provided valuable opinions and advice on the management of the Company and monitored management from an independent perspective. He was therefore reappointed as a candidate for External Director.	

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Shiro Nitanei (August 7, 1958)	April 1984 April 2005 October 2009 April 2018 May 2019 March 2020 [Significant concurrent positions] Representative, Facility Design Lab	3,800
	<p>Reappointment External Director Independent Officer</p> <p>Attendance at the Board of Directors meetings (FY2021) 19 out of 19 meetings (100%)</p>	<p>Joined The Ministry of Posts and Telecommunications General Manager, Businesses Development Department, Corporate Planning Division, Japan Post (currently Japan Post Holdings Co., Ltd.) General Manager, Real Estate Planning Department, Real Estate Division, Japan Post Holdings Co., Ltd. General Manager, Project Promotion Department, JAPAN POST REAL ESTATE CO., LTD. (concurrent position) Representative, Facility Design Lab (current) Visiting Professor, University of Tsukuba (current) Adjunct Instructor, Toyo University (current) External Director of the Company (current)</p>	
	Reason for appointment as External Director and expected roles	Mr. Shiro Nitanei has abundant experience and deep insight in corporate management and facility design. He has provided valuable opinions and advice on the management of the Company and monitored management from an independent perspective. He was therefore reappointed as a candidate for External Director.	

(Notes)

1. There are no special interests between each candidate and the Company.
2. Mr. Hiroshi Nagata and Mr. Shiro Nitanei are candidates for External Director.
3. Mr. Hiroshi Nagata will have served as External Director of the Company for fourteen (14) years at the conclusion of this General Meeting of Shareholders. Mr. Shiro Nitanei will have served as External Director of the Company for two (2) years at the conclusion of this General Meeting of Shareholders.
4. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a limited liability agreement with each of Mr. Hiroshi Nagata and Mr. Shiro Nitanei to limit the liability prescribed in Article 423, Paragraph 1 of said Act to the minimum amount stipulated by laws and regulations. The Company will continue the above-mentioned agreement with each of them if their election is approved.
5. The Company has entered into a directors and officers (D&O) liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with all Directors named as the insured. The insurance agreement covers Directors, Audit & Supervisory Board Members, and Executive Officers of the Company, and no premium is borne by the insured. Under the said insurance agreement, the insurance company shall cover damage that may arise as a result of the insured officers, etc. assuming liability for the execution of their duties or becoming subject to claims regarding pursuit of the said liability. Provided, however, that the agreement has certain exemptions, including cases where damage arising as a result of acts committed with the knowledge that they violate laws and regulations shall not be covered. All the candidates for Director will be included as the insured under the said insurance agreement. The Company plans to renew the said insurance agreement on January 1, 2023 during the terms of office of the candidates.
6. The Company designates Mr. Hiroshi Nagata and Mr. Shiro Nitanei as the independent officers provided for by the Tokyo Stock Exchange and has so reported to the said Exchange.

[Reference]

The Company's "Standards of Independence for External Directors" are as follows.

The Company's External Directors shall not be

1. A person who executes the business of the Company or a subsidiary or an affiliate thereof currently or for the past ten (10) years;
2. A major shareholder who has 10% or more of the Company's voting rights or a person who executes the Company's business;
3. A person who executes the business of a major customer of the Company to which the Company's annual sales exceed 2% of the Company's consolidated net sales or a major supplier of the Company from which the Company's annual purchases exceed 2% of the supplier's consolidated net sales;
4. A person who executes the business of a major lender for the Company—a financial institution from which the Company's annual borrowings exceed 2% of the Company's total assets; or
5. A professional, such as a consultant, an accountant or a lawyer, who receives from the Company cash or other forms of property being worth ¥10 million or more a year, aside from directors' remuneration from the Company.

● Skills matrix after the General Meeting of Shareholders (plan)

The skills matrix of the Board of Directors if the candidates for Director presented in this convocation notice are elected as originally proposed will be as follows.

	Corporate management	Finance Accounting	Legal affairs Risk management	Internationality	Marketing	Production R&D	Human resources development	ESG	DX
Masamichi Yamada	●			●	●			●	
Koji Minato	●			●	●			●	●
Kenji Makino	●	●			●		●		●
Eiji Funahara						●		●	
Yoshiaki Moriya		●	●	●	●			●	
Hiroshi Nagata	●			●	●				
Shiro Nitanai	●			●				●	

**Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member**

To prepare for a situation where the number of External Audit & Supervisory Board Members fails to satisfy the number prescribed by laws and regulations, we would like to request the election of one (1) Substitute Audit & Supervisory Board Member. The resolution on this proposal shall be effective until the next Ordinary General Meeting of Shareholders.

The candidate for Substitute Audit & Supervisory Board Member is as follows.

The Audit & Supervisory Board has previously given its approval to this proposal.

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
Mitsuyoshi Koyama (August 10, 1962)	April 1981      Joined Tokyo Regional Taxation Bureau July 1994      Fourth Large Enterprise Examination Department, Tokyo Regional Taxation Bureau January 2000    Corporation Taxation Division, National Tax Agency July 2005      Inspection Bureau, Financial Services Agency July 2012      Litigation Officer, Okinawa Regional Taxation Office July 2014      Litigation Officer, Tokyo Regional Taxation Bureau July 2015      Worked at Ishida Tax Accounting Office September 2015 Registered as Tax Accountant (current) Opened Koyama Tax Accountant Office (current) [Significant concurrent positions] Outside Audit & Supervisory Board Member, DAIICHI JITSUGYO CO., LTD.	0

**(Notes)**

1. There are no special interests between the candidate and the Company.
2. Mr. Mitsuyoshi Koyama is a candidate for Substitute External Audit & Supervisory Board Member.
3. Mr. Mitsuyoshi Koyama was selected as a candidate for Substitute External Audit & Supervisory Board Member so that his professional knowledge as a tax accountant as well as experience as an outside audit & supervisory board member at another company can be reflected in the auditing system of the Company, although he has not been directly involved in corporate management.
4. The Company's Articles of Incorporation prescribe that, pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may conclude a limited liability agreement with an Audit & Supervisory Board Member to limit the liability prescribed in Article 423, Paragraph 1 of said Act to the minimum amount stipulated by laws and regulations. If Mr. Mitsuyoshi Koyama's election is approved and he assumes the office of External Audit & Supervisory Board Member, should a situation occur where the number of External Audit & Supervisory Board Members fails to satisfy the number prescribed by laws and regulations, the Company will enter into said limited liability agreement with him.
5. The Company has entered into a directors and officers (D&O) liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with all Audit & Supervisory Board Members named as the insured. The insurance agreement covers Directors, Audit & Supervisory Board Members, and Executive Officers of the Company, and no premium is borne by the insured. Under the said insurance agreement, the insurance company shall cover damage that may arise as a result of the insured officers, etc. assuming liability for the execution of their duties or becoming subject to claims regarding pursuit of the said liability. Provided, however, that the agreement has certain exemptions, including cases where damage arising as a result of acts committed with the knowledge that they violate laws and regulations shall not be covered. If Mr. Mitsuyoshi Koyama's election is approved and he assumes the office of External Audit & Supervisory Board Member, should a situation occur where the number of External Audit & Supervisory Board Members fails to satisfy the number prescribed by laws and regulations, he will be included as the insured under the said insurance agreement.
6. If Mr. Mitsuyoshi Koyama assumes the office of External Audit & Supervisory Board Member, the Company will designate him as the independent officer provided for by the Tokyo Stock Exchange and so report to the said Exchange.